



5. In this case, DFI assessed a civil penalty against Respondent in the amount of Two Thousand Five Hundred Dollars (\$2,500.00) for violating KRS 286.8.

6. In the interest of economically and efficiently resolving the violations described herein, and without Respondent admitting or denying the statements of fact and legal conclusions herein, DFI and Respondent agree as follows:

a. Respondent agrees to a civil penalty assessment in the amount of Two Thousand Five Hundred Dollars (\$2,500.00) for the violations described herein;

b. Payment(s) shall be made electronically, via invoice, through the NMLS system. Upon confirmation of receipt of the total payment(s), DFI will enter the signed Agreed Order into the official record;

c. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8.

7. Respondent waives its right to demand a hearing at which it would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on its own behalf, or to otherwise appeal or set aside this Order.

8. Respondent consents to and acknowledges the jurisdiction of DFI over this matter and that this Agreed Order is a matter of public record and may be disseminated as such.

9. In consideration of execution of this Agreed Order, Respondent for itself, and for its successors and assigns, hereby releases and forever discharges the Commonwealth of Kentucky, DFI, Office of Legal Services, and each of their members,

agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason of this investigation, this disciplinary action, this settlement or its administration.

10. By signing below, Respondent acknowledges it has read the foregoing Agreed Order, knows and fully understands its contents, and that the individual signing on behalf of Respondent is authorized to enter into and execute this Agreed Order and legally bind Respondent.

11. This Agreed Order shall constitute the Final Order in this matter.

IT IS SO ORDERED on this the 10th day of September, 2020.

Charles A. Vice

Digitally signed by: Charles A. Vice  
DN: CN = Charles A. Vice email = Charles.  
Vice@ky.gov C = US O = KY DFI OU =  
Commissioner's Office  
Date: 2020.09.10 15:45:52 -04'00'

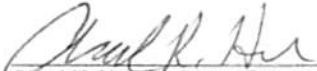
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CHARLES A. VICE  
COMMISSIONER

Consented to:

This 3<sup>rd</sup> day of September 2020

This 26th day of August, 2020

  
Chad K. Harlan, Acting Director  
Division of Non-Depository Institutions  
Department of Financial Institutions

  
Authorized Representative  
Towne Mortgage Company  
License # MC20851

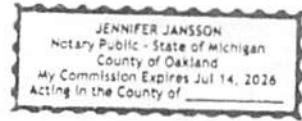
ACKNOWLEDGEMENT

STATE OF Michigan )  
 )  
COUNTY OF Oakland )

On this the 26th day of August, 2020, before me Dana Peznowski, the undersigned, Director of Compliance/Secretary, did personally appear and acknowledge himself/herself to be the authorized representative for Towne Mortgage Company and that he/she entered into and executed the foregoing instrument for the purposes therein contained.

My Commission Expires: 7-14-2026

  
Notary Public



**CERTIFICATE OF SERVICE**

12th hereby certify that a copy of the foregoing **Agreed Order** was sent on this the  
day of September, 2020, by certified mail, return receipt requested, to:

Dana Peznowski  
Towne Mortgage Company  
2170 East Big Beaver Road, Suite A  
Troy, MI 48083

Via hand-delivery to:

Gary A. Stephens  
Staff Attorney  
Department of Financial Institutions  
500 Mero Street 2SW19  
Frankfort, Kentucky 40601

Kentucky Department of Financial Institutions

Name: Audon Reed

Title: Executive Staff Advisor